

AUTOMATIC PAYMENTS

Hawkeye REC is now capable of handling automatic bank debits to pay your Electric and First Call bills. This "Automatic Payment" will be deducted from your bank account the **twenty-eighth day of each month** or the first business day after the 28th. This allows adequate time for your payment to be processed to avoid penalties being assessed. You will receive your monthly statement showing the amount that will be deducted from your checking or savings account.

If you would like to have your monthly bill debited from your bank account, please fill out the form below. Once you have signed up for the Automatic Payments and would like to cancel this service, the Cooperative must receive written notification by the fifteenth of the month. This will give the Cooperative ample time to advise the financial institution involved.

AUTHORIZATION AGREEMENT FOR PREAUTHORIZED PAYMENTS

I (we) hereby authorize Hawkeye REC, hereinafter called COMPANY, to initiate debit entries to my (our) [] Checking [] Savings account (select one) indicated below and the depository named below, hereinafter called DEPOSITORY, to debit same to such account: **PLEASE PRINT**

DEPOSITORY NAME _____

BRANCH _____

CITY _____ STATE _____ ZIP _____

BANK TRANSIT/ABA NO. _____

BANK ACCOUNT NO. _____

This authority is to remain in full force and effect until COMPANY and DEPOSITORY have received written notification from me (or either of us) of its termination by the fifteenth of the month to afford COMPANY and DEPOSITORY a reasonable opportunity to cancel it.

NAME(S) _____

REC ACCOUNT NO. _____

DATE _____

SIGNED _____

****PLEASE INCLUDE A VOIDED CHECK****

OFFICE USE ONLY

CANCEL DATE _____

CANCELED BY _____