

"Our vision is to provide access to safe, dependable and affordable electric services."



Tom Miller
General Manager

Annual Meeting Highlights

Our annual meeting is over putting 2007 in the books. I am very appreciative of those members who come year-in and year-out. We had a nice crowd and there were many great questions. Chairman Fisher allowed the majority of the meeting to be focused on the manager's "State of the Cooperative Address." The main message was about being involved in current energy discussions. Here are some of the questions that were asked (paraphrased) at this year's meeting:

- Do members have a share in Websters' Subdivision?
- Will members get dividend checks for the lots sold in Websters' Subdivision and where is the money going?
- Did employees get a raise or cut in pay (referring to the recent rate increase)?
- Why are REC rebates less than Alliant Energy rebates?
- Why is the access charge for the "All Electric" rate less than the access charge for the rural residential rate?
- Why didn't REC put money away to use now for storm damage (referring to the recent rate increase)?
- What day are meters read (referring to the automated meter reading system)?

- How much line loss is there in the transmission system?
- What is more efficient, overhead or underground conductor (referring to line loss)?
- What is the status of nuclear power in the energy discussions?
- Is REC a collection sight for the disposal of CFL's?

If you're interested in the answers, you can find them on our website at www.hawkeyerec.coop. As one can see, there is a good representation of items covered at the annual meeting. Thanks to the members for submitting questions or asking questions from the floor.

Currently, there is plenty of discussion about energy efficiency, global climate change, and renewable energy. Here is your board's position on these issues:

- Any plan to address our carbon footprint must include responsible investments in all resources, including energy efficiency, renewable energy and other generation technologies.
- Responses to climate change must encompass a balanced, common-sense approach that ensures adequate, reliable and affordable electric service.
- We support reasonable solutions that include an economy-wide plan to address greenhouse gases, so that no single industry sector is economically disadvantaged and Iowa's economic growth and prosperity is enhanced.

We are a not-for-profit company and for this reason we support an incentive based approach versus mandates. Usually, the incentives are paid by our government in various forms and mandates are paid by our members through our rates. We ask for fair and cost effective programs.

Our Cooperative is in good shape and the recent increase will help us improve our member's ownership in Hawkeye REC.

If you weren't able to attend the meeting, please fill out this card and return with your next energy bill.



It's time to let Congress know how you feel about our country's energy policy.

During the next year, please send electronic messages on my behalf to my members of Congress regarding these questions:

- ▶ What is your plan to make sure we'll have the electricity we need in the future?
- ▶ What are you doing to fully fund the research required to make emissions-free electric plants an affordable reality?
- ▶ How much will balancing electricity needs and environmental goals increase my electric bill – and what will you do to keep electricity affordable?
- ▶ Do you support The Railroad Competition and Service Improvement Act?

NOTE: We cannot forward your input to Congress unless all of the following blanks are completed.

PLEASE PRINT

Name _____

E-Mail _____

Home Address _____

City _____ State _____ ZIP _____

Co-op Name _____

Signature _____ Date _____

If you didn't make the meeting, we missed you. At Hawkeye REC we are all in this together. Together, we have the power to make a difference.



Our Energy, Our Future A Dialogue With America

Director Election Results

Director incumbents, Dennis Ptacek (Howard District) and Dean Nierling (Winneshiek District) were re-elected to serve 3-year terms on the board. Hawkeye would like to give a special thanks to Lynda Springer for running on the ballot and offering to lend her time and talents to Hawkeye REC. There was no election this year in Chickasaw County.

Howard County



Dennis Ptacek

Winneshiek County



Dean Nierling

Attending your annual meeting is a great opportunity to talk with your board of directors about issues affecting your electric cooperative.



(L to R) Keith & Peggy Sersland and Joyce Jirak served on the ballot committee for the annual meeting. This committee counts and tallies the ballots for the director elections. Their dedication to their electric cooperative is appreciated.



CEO/General Manager Tom Miller, Vice Chairman Dean Nierling and Chairman Dean Fisher present to the membership.



Electric bill credits were given to 30 REC members and all attendees received a free LED flashlight and a CFL light bulb.

Electric Bill Credit Prize Winners

\$100.00	Kenneth Stover	Riceville
\$50.00	Doug Blegen	Decorah
\$50.00	Mark Tieskotter	Waucoma
\$50.00	Richard Ollendieck	Cresco
\$50.00	Dean Darling	Decorah
\$50.00	Everett Schacht	Cresco
\$50.00	Neil Kappes	Elma
\$50.00	Gerald Kach	Cresco
\$50.00	Kevin Larsen	Elma
\$50.00	Ronald Kreitzer	Cresco
\$50.00	Michael Pecinovsky	Calmar
\$25.00	Ronald Hovey	Ridgeway
\$25.00	Dave Malek	Decorah
\$25.00	Duane Hruska	Cresco
\$25.00	Linus Kriener	Fort Atkinson
\$25.00	Lavine Greenslade	Cresco
\$25.00	Melroy Buhr	Elma
\$25.00	Dave Huinker	Decorah
\$25.00	Tom Schatz	Lime Springs
\$25.00	Loretta Stark	Riceville
\$25.00	Delbert Lechtenberg	New Hampton
\$25.00	Donald Schmitt	Fort Atkinson
\$25.00	Vincent Glaser	Alta Vista
\$25.00	Roger Westby	Decorah
\$25.00	Donald Winter	Lawler
\$25.00	Robert Shatek	New Hampton
\$25.00	Francis Meier	Elma
\$25.00	Charles Retterath	Chester
\$25.00	Leonard Soukup	Cresco
\$25.00	Rite Gerleman	Decorah
\$25.00	Richard Tieskotter	Lawler
REA Coaster Set	Leonard Chipera	Waucoma